



ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউসিআল ফান্ড) বিধিমালা, ২০০৯, the half yearly un-audited accounts of the ICB AMCL SECOND MUTUAL FUND for the period ended December 31, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at December 31, 2017

Particulars	Notes	December 31, 2017 (Taka)	June 30, 2017 (Taka)
Assets			
Marketable securities -at cost		66,86,32,388	67,17,62,719
Cash at Bank		3,24,93,025	3,69,34,318
Other current assets	1.0	36,81,551	92,66,864
Total Assets		70,48,06,964	71,79,63,901
Equity and Liabilities			
Equity:			
Capital		50,00,00,000	50,00,00,000
Reserve and surplus	2.0	6,81,42,052	8,29,90,181
Provision for Marketable Investments		10,92,29,927	10,42,29,927
Total Equity		67,73,71,979	68,72,20,108
Liabilities:			
Current liabilities	3.0	2,74,34,985	3,07,43,793
Total Equity and Liabilities		70,48,06,964	71,79,63,901
Net Asset Value (NAV)			
At cost price		13.55	13.74
At market price		10.51	10.61

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Notes	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016	October 01, 2017 to December 31,2017	October 01, 2016 to December 31,2016
Income					
Profit on sale of investments		1,76,88,563	1,04,74,434	38,58,564	59,56,836
Profit on sale of unit certificate		-	21,40,998	-	13,03,786
Dividend from investment in shares		78,02,715	51,25,251	54,75,267	29,53,649
Interest on bank deposits		7,71,960	7,62,884	7,71,960	7,62,884
Total Income		2,62,63,238	1,85,03,567	1,01,05,791	1,09,77,155
Expenses					
Management fee		47,10,044	39,57,683	23,23,106	20,01,881
Trusteeship fee		2,50,000	2,50,000	1,25,000	1,25,000
Custodian fee		2,64,360	2,12,391	1,29,939	1,09,050
Annual fee		2,64,181	2,29,213	1,32,091	1,25,516
Listing fees		2,50,000	2,50,000	1,25,000	1,25,000
Audit fee		8,625	8,625	4,312	4,312
Other Operating Expenses	4.0	3,68,243	4,35,070	2,74,821	3,71,401
Total Expenses		61,15,453	53,42,982	31,14,269	28,62,160
Profit before provision		2,01,47,785	1,31,60,585	69,91,522	81,14,995
Provision against marketable investment		50,00,000	-	-	-
Net Profit for the period		1,51,47,785	1,31,60,585	69,91,522	81,14,995
Earnings Per Unit		0.30	0.26	0.14	0.16

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	50,00,00,000	1,81,09,300	10,42,29,927	6,48,80,881	68,72,20,108
Provision for Marketable Investments	-	-	50,00,000	-	50,00,000
Last year dividend	-	-	-	(3,00,00,000)	(3,00,00,000)
Last year adjustment	-	-	-	4,086	4,086
Net profit after tax	-	-	-	1,51,47,785	1,51,47,785
Balance as at December 31,2017	50,00,00,000	1,81,09,300	10,92,29,927	5,00,32,752	67,73,71,979
Balance as at July 01, 2016	50,00,00,000	1,15,00,000	9,62,26,634	6,31,69,680	67,08,96,314
Dividend equalization Reserve	-	66,09,300	-	(66,09,300)	-
Last year adjustment	-	-	-	(2,250)	(2,250)
Last year dividend	-	-	-	(2,50,00,000)	(2,50,00,000)
Net profit after tax	-	-	-	1,31,60,585	1,31,60,585
Balance as at December 31, 2016	50,00,00,000	1,81,09,300	9,62,26,634	4,47,18,715	65,90,54,649

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
Cash flow from operating activities		
Dividend from investment in shares	53,88,028	36,47,438
Interest on Bank deposits and Bond	7,71,960	7,62,884
Expenses	(99,38,102)	(15,46,839)
Net cash inflow/(outflow) from operating activities	(37,78,114)	28,63,483
Cash flow from investment activities		
Sales of shares-marketable investment	11,07,23,152	(5,66,22,221)
Purchase of shares-marketable investment	(8,97,80,258)	8,14,00,200
Share application money deposited	(35,00,000)	(1,40,00,000)
Shares application money refunded	1,15,00,000	60,00,000
Net cash inflow/(outflow) from investment activities	2,89,42,894	1,67,77,979
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	(1,98,955)	(2,39,60,217)
Dividend paid	(2,94,07,118)	(6,60,000)
Net cash inflow/(outflow) from financing activities	(2,96,06,073)	(2,46,20,217)
Net cash flow increase/(decrease)	(44,41,293)	(49,78,755)
Cash equivalent at beginning of the year	3,69,34,318	3,80,21,207
Cash equivalent at end of the year	3,24,93,025	3,30,42,452
Net Operating Cash Flow Per Unit (NOCFPU)	(0.08)	0.06

Sd/-
Chief Executive Officer/Company Secretary
Sd/-
Head of Finance & Accounts

Sd/-
Chairman of Trustee Committee
Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company.
The address of the web-site is www.icbamcl.com.bd”.

ICB AMCL Second Mutual Fund
Notes on the financial statements (Un-audited)
For the period July 01, 2017 to December 31,2017

		Amount in Taka	
		December 31,2017	June 30, 2017
1.0 Other current assets:			
Dividend receivable		32,81,551	8,66,864
Share Application Money		-	80,00,000
Securities and other deposits		4,00,000	4,00,000
		36,81,551	92,66,864
2.0 Reserve and surplus			
Dividend equalization reserve		1,81,09,300	1,81,09,300
Retained earning (Note 2.1)		5,00,32,752	6,48,80,881
		6,81,42,052	8,29,90,181
2.1 Retained earning			
Opening Balance		6,48,80,881	6,31,69,680
Less: Last year dividend		3,00,00,000	2,50,00,000
Add/(Less): Last year adjustment		4,086	59,070
Less: Transferred to Dividend equalization reserve		-	66,09,300
		3,48,84,967	3,16,19,450
Add: Addition during the period		1,51,47,785	3,32,61,431
Closing Balance		5,00,32,752	6,48,80,881
3.0 Current liabilities			
Management fee payable to ICB AMCL		47,10,044	85,91,734
Turstee fee payable to ICB		2,50,000	-
Custodian fee payable to ICB		2,64,360	4,65,777
Annual Fee Payable (SEC)		2,64,181	25,139
Audit fee		8,625	17,250
Annual Listing Fee		2,50,000	-
Share application money refundable		12,51,545	19,11,545
Payable for share purchase		22,78,503	21,54,503
Dividend payable		1,81,57,727	1,75,64,845
Others		-	13,000
Total current liabilities		2,74,34,985	3,07,43,793
		Amount in Taka	
		July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
4.0 Other operating expenses:			
Printing and stationary		9,375	5,640
Bank charges and excise duty		59,706	29,450
Advertisement Expense		1,30,185	1,31,090
IPO application expenses		28,000	-
Dividend distribution expenses		-	31,147
CDBL Charges		1,30,645	2,29,804
Others		10,332	7,939
		3,68,243	4,35,070